

WIRED: Workforce Innovation in Regional Economic Development



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EMPLOYMENT AND TRAINING ADMINISTRATION
UNITED STATES DEPARTMENT OF LABOR

Evolution of the Economy



Industrial  knowledge economy

- Over 80% of the fastest growing jobs require post high school education & training
- 63% of fastest growing jobs require a college degree
- Only 30% of the population has a college degree

Transforming the Workforce System



- 🌐 Workforce system operated outside other economic structures
 - Little interaction with employers
 - Minimal contact with existing education institutions/created own cottage industry of job trainers
 - No coordination with economic development

President's High Growth Job Training Initiative



- Employers drive design and development of training programs
- Uses existing education resources such as community colleges
- Investments:
 - Over \$250M in 131 projects
 - Education and training solutions specific to workforce challenges

President's Community-Based Job Training Grants



- Community colleges must improve ability to develop talent:
 - Stronger relationships with employers
 - Expanded and specialized faculty
 - Improved facilities
 - Up-to-date equipment
- 70 grants totaling \$125M
- Additional \$125M to be awarded this year

Economic Development



- Workforce development more than training for current jobs
 - Successful workforce investment = creation of new jobs.
 - Talent is an asset
- Economic development is transforming
 - Tax breaks and incentive packages are no longer enough

Innovation Economy



- Must establish the conditions for innovation
- *Innovate America*: Three requirements for innovation
 - Infrastructure (transportation, technology)
 - Investment (availability of capital)
 - Talent
- Focus at regional level

WIRED Vision



- Talent development is a key pillar for economic competitiveness
- Regional economies NOT tied to political boundaries
- Broad-based strategic partnerships to drive economic growth
- Continuous analysis of economic indicators is essential

Who Makes It Happen?



- Shared vision and collaboration
- Strong leadership from the Governor, cabinet officers, and others
- Entities have expertise and resources that can be leveraged
- Workforce system not the only player, but a significant one and potential catalyst

WIRED Initiative



- WIRED focuses on the talent development part of building a regional economy
- Goal to expand employment and advancement opportunities for workers while catalyzing the creation of high-skill, high-wage jobs
- 13 Regional Grantees, \$15 million each over 3 years

WIRED Initiative Regional Economies



Implementing WIRED



WIRED Investments beyond grants

- 🌐 Customized consultation
- 🌐 Resource tool kit
- 🌐 Collaborative workspace
- 🌐 Academies

Implementing WIRED



Collaboration across Federal Agencies

- 🌐 Department of Commerce
- 🌐 Department of Agriculture
- 🌐 Department of Education
- 🌐 Department of Defense
- 🌐 Small Business Administration
- 🌐 Others

Virtual Regions



- Coaching session with experts
- Access to WIRED tools and resources
- Invitations to observe all Academies & attend other meetings
- Mentor relationship with a selected WIRED region
- A planning grant of \$100,000

WIRED Initiative Virtual Region



On-line Resources



www.careeronestop.org

A web portal to information about the workforce system, career and occupational information, and service delivery locations.

www.careervoyages.org

A site for students, career changers, parents, and career advisors to explore career options and learn about high growth jobs.

<http://online.onetcenter.org>

An occupational and skills information resource that can be searched by keyword, job families, fields of study/instructional programs, or High Growth industries.

www.Workforce3one.org

A web space that offers an innovative knowledge network designed to create and support a demand-driven community.

For information, contact:



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